

A.K. Jindal & Associates
Chartered Accountants

201, SUCHET CHEMBER , 1224/5, BANK STREET, KAROL BAGH, NEW DELHI - 110005, TEL 28750239

AUDITOR'S REPORT

To

The Members of **Greenwood Properties Private Limited .**

We have audited the attached Balance Sheet of **Greenwood Properties Private Limited** as at March 31, 2011 and also the Profit & Loss Account and the Cash Flow Statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (a). We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b). In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books.
- (c). The Balance Sheet, the Profit and Loss account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- (d). In our opinion, the Balance Sheet and the Profit and Loss account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956.
- (e). On the basis of representations received from the directors as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;




(f). In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read with significant accounting policies and notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- I] In the case of the Balance Sheet, of the state of affairs of the Company as at 31st march 2011; and
- II] In case of the Profit and Loss Account, of the Profit earned by the Company for the year ended on that date.
- III] In case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.

Place: Delhi
Dated:02.05.2011



For A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N
By the hand of


(Ashok Gupta)
Partner
Membership No. 085175

GREENWOOD PROPERTIES PRIVATE LIMITED
H-65, Connaught Circus, New Delhi
BALANCE SHEET AS AT MARCH 31, 2011

	<u>Schedule</u>	<u>As at March</u> <u>31st 2011</u>	<u>As at March</u> <u>31st 2010</u>
<u>SOURCES OF FUNDS</u>			
Share Capital	1	500,000.00	500,000.00
Reserve & Surplus		706,489.02	686,767.16
		<u>1,206,489.02</u>	<u>1,186,767.16</u>
<u>APPLICATION OF FUNDS</u>			
Fixed Assets	5	1,015,699.50	1,015,699.50
Investment	2	-	643,469.66
<u>Current Assets, Loans & Advances</u>			
Cash and bank balance	3	721,399.52	57,598.00
		<u>721,399.52</u>	<u>57,598.00</u>
Less: Current Liabilities	4	530,610.00	530,000.00
Net Current Assets		<u>190,789.52</u>	<u>(472,402.00)</u>
		<u>1,206,489.02</u>	<u>1,186,767.16</u>
<u>NOTES TO ACCOUNTS</u>			
	6		

This is the Balance Sheet referred in our report of even date addressed to the members of Greenwood Properties Private Limited

The Schedule referred above form an integral part of the Balance Sheet

For A.K. Jindal & Associates
Chartered Accountants

DIRECTORS

Place: New Delhi
Date: 02.05.2011


Ashok Gupta
(Partner)
Membership No. 085175




(Rajeev Trehan)


(Suraj Parkash Sethi)

GREENWOOD PROPERTIES PRIVATE LIMITED
H-65, Connaught Circus, New Delhi
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31,2011

	<u>For the year Ended March 31,2011</u>	<u>For the year Ended March 31,2010</u>
<u>INCOME</u>		
Dividend Received from Reliance Mutual Fund	18,363.86	693,469.66
Interest on FDR	9,296.00	-
	27,659.86	693,469.66
<u>EXPENDITURE</u>		
Bank Charges	-	100.00
Filing Charges	1,500.00	1,572.00
<u>Auditor's Remuneration</u>		
Audit Fee	5,000.00	5,000.00
Legal & Professional	828.00	426.00
	7,328.00	7,098.00
Net Profit during the year	20,331.86	686,371.66
Less: Provision for Tax	610.00	-
Profit after Tax	19,721.86	686,371.66
Profit/Loss Brought forward from earlier Years	686,767.16	395.50
Balance Carried to Profit & Loss A/c in the Balance Sheet	706,489.02	686,767.16

Expenditure Capitalised during the year

NOTES TO ACCOUNTS

6


This is the Balance Sheet referred in our report of even date addressed to the members of Greenwood Properties Private Limited

The Schedule referred above form an integral part of the Profit & Loss A/c

For A.K. Jindal & Associates
Chartered Accountants

DIRECTORS

Place: New Delhi
Date:02.05.2011


Ashok Gupta
(Partner)

Membership No. 085175




(Rajeev Trehan)


(Suraj Parkash Sethi)

SCHEDULE

	<u>31.03.2011</u> <u>Rupees</u>	<u>31.03.2010</u> <u>Rupees</u>
<u>1 SHARE CAPITAL</u>		
Authorised 50000 Equity Shares of Rs.10 each	<u>500,000.00</u>	<u>500,000.00</u>
Issued, Subscribed & Paid up 50000 Equity Shares of Rs.10/- each fully paid up (Entire Capital is held by the Holding Company Anant Raj Industries Ltd. and its nominees)	<u>500,000.00</u>	<u>500,000.00</u>
<u>2 INVESTMENTS</u>		
Reliance Liquidity Fund No. of Units 64327 of Rs.10.003 each	<u>-</u>	<u>643,469.66</u>
<u>3 CASH AND BANK BALANCES</u>		
Cash in Hand	1,340.00	1,340.00
Bank balance in current account with State Bank of India	60,763.52	56,258.00
State Bank of India (FDR)	<u>659,296.00</u>	<u>-</u>
	<u>721,399.52</u>	<u>57,598.00</u>
<u>4 CURRENT LIABILITIES</u>		
Expenses Payable	5,000.00	5,000.00
Advance for which value is to be given	525,000.00	525,000.00
Provision for Tax A.Y.2011-2012	610.00	
	<u>530,610.00</u>	<u>530,000.00</u>



Green Wood Properties Pvt. Ltd.

5 FIXED ASSETS(Amount in Rs.)

PARTICULARS	GROSS BLOCK		DEPRECIATION			NET BLOCK		
	As at 1.4.2010	Additions	As at 31.3.2011	As at 1.4.2010	For the year	As at 31.3.2011	As at 31.3.2011	As at 31.3.2010
Land	1,015,699.50		1,015,699.50	-	-	-	1,015,699.50	1,015,699.50
	1,015,699.50	-	1,015,699.50	-	-	-	1,015,699.50	1,015,699.50
Previous Year	1,015,699.50		1,015,699.50	-	-	-	1,015,699.50	1,015,699.50

6 Notes to Accounts

Accounting Policies and Notes on accounts

(A) Significant Accounting Policies

1 Conventions

The Accounts have been prepared Primarily under the historical Cost Convention and on the accrual basis of accounting

2 Fixed Assets

Fixed assets are stated at cost including duties, taxes and all other incidental expenses to bring the assets to its intended purposes .

(B) Notes Forming part of accounts:

- 1 In the opinion of the management, the current assets if realised during the Course of business would yield a sum atleast equal to that stated in the Balance Sheet.
- 2 The company is a wholly owned subsidiary of Anant Raj Industries Ltd. since all shares are held by Anant Raj Industries Ltd. and its nominees.
- 3 Related Party Disclosures

i. Name of related parties and description of relationship:

1. Holding Company Anant Raj Industries Ltd.



ii. Transactions with related parties
Particulars

Holding Company
Rs.
NIL (PY. NIL)
NIL (PY. 32070/-)

Loan received
Loan Repaid

iii Closing Balances with related parties:

NIL

4 Segment Reporting

The company has no reportable Business or Geographical segment

5 Earning per Shares

Particulars	2010-2011	2009-2010
Profit attributable in the Shareholders	(A) 19722	686372
Basic/Weighted average number of Equity Shares outstanding during the year	(B) 50000	50000
Nominal Value of Equity Shares	10	10
Basic Diluted Earnings per Shares	(A/B) 0.39	13.73

6 Previous year figures have been regrouped wherever found necessary .

7 Signature to the above Schedules which form an integral Part of the Balance Sheet and Profit & Loss Account.

Place : Delhi
Dated: 02.05.2011



DIRECTORS


(Rajeev Trehan)


(Suraj Parkash Sethi)

GREENWOOD PROPERTIES PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2010

Particulars	For the year ended March 31, 2011 Rs.	For the year ended March 31, 2010 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	20,332	686,372
Adjustment for:		
Depreciation	-	-
Interest paid	-	-
Interest received	(9,296)	-
Dividend Received	(18,364)	(693,470)
Operating profit before working capital changes	(7,328)	(7,098)
Adjustment for:		
Inventories		
Sundry creditors and other payables		
Trade and other receivables		
Cash generated from operations	(7,328)	(7,098)
Taxes Paid Including TDS		
NET CASH FROM OPERATING ACTIVITIES	(A) (7,328)	(7,098)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Additions to fixed assets including project in progress		
Capital Advances for Property Purchase		
Investment Sold	643,470	(643,470)
Dividend Received	18,364	693,470
Interest received	9,296	-
NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES	(B) 671,130	50,000
C. CASH FLOW FROM FINANCE ACTIVITIES		
Proceeds from issue of Share Capital		
Proceeds from Share Premium on issue of share	-	-
Increase in unsecured loans	-	(32,070)
Interest paid	-	-
	(C) -	(32,070)
D. NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C) 663,802	10,832
Cash and cash equivalents opening balance	57,598	46,766
Cash and cash equivalents closing balance	721,400	57,598

Note: Figures in brackets indicate cash outflow.

This is the cash flow statement referred to in our report of even date

For A K Jindal & Associates
Chartered Accountants


Ashok Gupta

Partner
Membership no 085175
Place New Delhi.
Date: 02.05.2011




Director


Director

